Surge Energy

CALGARY, Aug. 12, 2011 /CNW/ - Surge Energy Inc. ("Surge" or the "Company") (TSX-Venture Exchange: SGY) is pleased to announce that it has granted 923,000 stock options to officers and directors of the Company at an exercise price of $9.15.

The stock options have been granted pursuant to the Company's stock option plan and one third of the options granted will vest on the each of the first, second and third anniversaries of the date of grant. Subsequent to this stock option grant, Surge will have a total of 4,968,832 stock options outstanding.

Surge is an oil focused oil and gas company with operations throughout Alberta, Manitoba and North Dakota. Surge's common shares trade on the TSX Venture Exchange under the symbol SGY and currently has 56.1 million basic and 63.2 million fully diluted common shares outstanding.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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Surge Energy Inc. Announces Stock Option Grant
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