Surge Energy

# SURGE ENERGY INC. CONFIRMS JUNE 2023 DIVIDEND

CALGARY, AB, May 15, 2023 /CNW/ - Surge Energy Inc. ("Surge" or the "Company") (TSX: SGY) confirms that a cash dividend to be paid on June 15, 2023, in respect of May 2023 production, for the shareholders of record on May 31, 2023 will be $0.04 per share.

The dividend is an eligible dividend for the purposes of the Income Tax Act (Canada).

Surge is an intermediate, publicly traded oil company focused on enhancing shareholder returns through free cash flow generation. The Company's defined operating strategy is based on acquiring and developing high-quality, conventional oil reservoirs using proven technology to enhance ultimate oil recoveries.

**Neither the TSX nor its Regulation Services Provider (as that term is defined in the policies of the TSX) accepts responsibility for the adequacy or accuracy of this release.**

SOURCE Surge Energy Inc.

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