Surge Energy

Surge Energy Inc. Confirms Executive Appointments

CALGARY, Aug. 16, 2018 /CNW/ - Surge Energy Inc. ("Surge" or the "Company") (TSX: "SGY") confirms executive appointments.

On July 16, 2018 Surge Energy Inc. announced the appointment of two highly qualified businesswomen to the Board of Directors. This action served to diversify the Board of Directors through the addition of new skill sets and backgrounds.

As a further step in enhancing the leadership of the Company, Surge is extremely pleased to announce the addition of Mr. Jim Stannard to the executive team. Mr. Stannard will join the Company on September 6, 2018 in the role of Executive Vice President. With twenty-five years of very diverse experience in the energy sector, both in Western Canada and internationally, Mr. Stannard will bring additional expertise at the executive and technical levels. He is a graduate of the University of Alberta in Petroleum Engineering and worked in a variety of engineering roles early in his career before completing ten years in executive roles with Progress Energy. Subsequent to the acquisition by PETRONAS, Mr. Stannard continued in the organization and held executive roles including CEO of PETRONAS Australia. Most recently, he has been providing independent consulting services focused on business development and operations improvement strategies.

"The Surge team will benefit significantly from Jim's broad scope of experience and we look forward to his contribution to continuing to the growth and profitability of the Company," says Surge President and CEO, Paul Colborne.

Surge is also pleased to announce the promotions of three current leaders in the organization. Mr. Murray Bye has been named the Company's Chief Operating Officer (COO) and Ms. Margaret Elekes has been promoted to Senior Vice President, Land and Business Development. Also promoted to the newly created role of Vice President, Finance is Mr. Jared Ducs. These promotions are effective immediately.

Mr. G. Paul Ferguson has left the organization effective August 16, 2018. Surge thanks Mr. Ferguson for his efforts and contributions during his tenure with the Company.

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