



July 16, 2018

SURGE ENERGY INC. CONFIRMS JULY 2018 DIVIDEND

CALGARY, ALBERTA (JULY 16, 2018) Surge Energy Inc. (“Surge” or the “Company”) (TSX: SGY) confirms that a cash dividend to be paid on August 15, 2018 in respect of July 2018 production, for the shareholders of record on July 31, 2018 will be \$0.008333 per share.

The dividend is an eligible dividend for the purposes of the Income Tax Act (Canada).

Surge Energy Inc. is an oil-weighted production and development company with high quality, large oil in place, crude oil reservoirs. Management is focused on delivering to its shareholders solid per share organic growth, sustainable monthly dividends, and further growth through accretive acquisitions of additional elite oil reservoirs.

FURTHER INFORMATION:

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Neither the TSX nor its Regulation Services Provider (as that term is defined in the policies of the TSX) accepts responsibility for the adequacy or accuracy of this release.