



March 15, 2018

SURGE ENERGY INC. CONFIRMS MARCH 2018 DIVIDEND

CALGARY, ALBERTA (MACRH 15, 2018) Surge Energy Inc. ("Surge" or the "Company") (TSX: SGY) confirms that a cash dividend to be paid on April 16, 2018 in respect of March 2018 production, for the shareholders of record on March 31, 2018 will be \$0.007917 per share.

The dividend is an eligible dividend for the purposes of the Income Tax Act (Canada).

Surge Energy Inc. is an oil-weighted production and development company with high quality, large oil in place, crude oil reservoirs. Management is focused on delivering to its shareholders solid per share organic growth, sustainable monthly dividends, and further growth through accretive acquisitions of additional elite oil reservoirs.

FURTHER INFORMATION:

For more information, please contact:

Paul Colborne, President & CEO

Surge Energy Inc.

Phone: (403) 930-1507

Fax: (403) 930-1011

Email: pcolborne@surgeenergy.ca

Paul Ferguson, CFO

Surge Energy Inc.

Phone: (403) 930-1021

Fax: (403) 930-1011

Email: pferguson@surgeenergy.ca

Neither the TSX nor its Regulation Services Provider (as that term is defined in the policies of the TSX) accepts responsibility for the adequacy or accuracy of this release.