

June 15, 2017

SURGE ENERGY INC. CONFIRMS JUNE 2017 DIVIDEND

CALGARY, ALBERTA (JUNE 15, 2017) Surge Energy Inc. ("Surge" or the "Company") (TSX: SGY) confirms that a cash dividend to be paid on July 17, 2017 in respect of June 2017 production, for the shareholders of record on June 30, 2017 will be \$0.007917 per share.

The dividend is an eligible dividend for the purposes of the Income Tax Act (Canada).

Surge Energy Inc. is an oil-weighted production and development company with high quality, large oil in place, crude oil reservoirs. Management is focused on delivering to its shareholders solid per share organic growth, sustainable monthly dividends, and further growth through accretive acquisitions of additional elite oil reservoirs.

FURTHER INFORMATION:

For more information, please contact:

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