

September 28, 2018

SURGE ENERGY INC. CONFIRMS THE MAILING OF THE JOINT INFORMATION CIRCULAR WITH RESPECT TO THE PROPOSED PLAN OF ARRANGEMENT INVOLVING SURGE ENERGY INC. & MOUNT BASTION OIL & GAS CORP AND THE POSTING OF THE JOINT INFORMATION CIRCULAR TO SEDAR

CALGARY, ALBERTA (SEPTEMBER 28, 2018) Surge Energy Inc. ("Surge" or the "Company") (TSX: SGY) confirms that the joint management information circular (the "Circular") and form of proxy with respect to the proposed plan of arrangement (the "Arrangement") involving Surge and Mount Bastion Oil & Gas Corp. ("MBOG") have been mailed to the Surge shareholders of record as of September 24, 2018. Surge confirms that the Circular and form of proxy can be accessed and viewed on the Company's website (<u>www.surgeenergy.ca</u>) or on the Company's profile on SEDAR (<u>www.sedar.com</u>).

A meeting of the Surge shareholders to approve the issuance of Surge shares pursuant to the Arrangement is currently set to be held at 10:00 a.m. in the Stephen Room at the Hyatt Regency Hotel, 700 Centre Street S., Calgary, Alberta on October 24, 2018.

In the event of a postal disruption as a result of a Canada Post labour disruption or other cause, please access the Circular as noted above and see "General Proxy Matters – Surge – Appointment and Revocation of Proxies" (page 77) and "General Information – Information for Beneficial Shareholders" (pages 4-5) for information on how to obtain and submit a form of proxy or voting information form, as applicable. Surge shareholders are encouraged to vote using the internet, telephone or fax numbers provided in the Circular to ensure their vote is received prior to the voting cut off on October 22, 2018 at 10:00 a.m.

Surge shareholders who need assistance in voting their proxy or voting instruction form should contact Surge's proxy solicitation agent, Shorecrest Group, by email at contact@shorecrestgroup.com or by calling toll free at 1-888-637-5789 or 647-931-7454.

Surge Energy Inc. is an oil-weighted production and development company. Management is focused on delivering to its shareholders organic per share growth, sustainable monthly dividends, and further growth through accretive acquisitions of additional high-quality crude oil reservoirs.

FURTHER INFORMATION:

For more information, please contact:

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