



October 16, 2017

SURGE ENERGY INC. CONFIRMS OCTOBER 2017 DIVIDEND

CALGARY, ALBERTA (OCTOBER 16, 2017) Surge Energy Inc. ("Surge" or the "Company") (TSX: SGY) confirms that a cash dividend to be paid on November 15, 2017 in respect of October 2017 production, for the shareholders of record on October 31, 2017 will be \$0.007917 per share.

The dividend is an eligible dividend for the purposes of the Income Tax Act (Canada).

Surge Energy Inc. is an oil-weighted production and development company with high quality, large oil in place, crude oil reservoirs. Management is focused on delivering to its shareholders solid per share organic growth, sustainable monthly dividends, and further growth through accretive acquisitions of additional elite oil reservoirs.

FURTHER INFORMATION:

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Neither the TSX nor its Regulation Services Provider (as that term is defined in the policies of the TSX) accepts responsibility for the adequacy or accuracy of this release.